

Congressman Mahoney Honored as Guardian of Small Business

Receives Award from Leading Small Business Association
for Outstanding Voting Record

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“As an entrepreneur and small business owner, I am honored to receive this award from the NFIB and I appreciate the recognition of the work that I’ve done to support small businesses,” said Congressman Mahoney. “Since coming to Congress, I’ve been fighting to cut taxes for small businesses and create incentives to bring jobs to our region. We now need to rebuild our economy and expand credit so that we can ensure that our small businesses continue to grow.”

NFIB President and CEO Todd Stottlemyer praised Congressman Mahoney for "standing for small business" and said, "The record shows that Congressman Mahoney is a true champion of small business, having stood strong on the key small business votes in the 110th Congress. This award reflects our members' appreciation for supporting the NFIB pro-growth agenda for small business."

The NFIB's presented its coveted "Guardian of Small Business" Award to members of Congress who voted favorably on key small business issues at least 70 percent of the time during the 110th Congress. Issues included tax relief, protection from frivolous lawsuits, and regulatory reform.

NFIB is the nation's leading small business association and gives small and independent business owners a voice in shaping the public policy issues that affect their businesses. Their mission is to promote and protect its members' rights to own, operate and grow their businesses.

Congressman Mahoney's work on behalf of American business includes:

- Eliminating multi-million dollar frivolous lawsuits: Mahoney introduced H.R 4008, the Credit and Debit Receipt Clarification Act, which was signed into law, to address the unintended consequences of the Fair and Accurate Credit Transaction Act (FACTA). His legislation ensures that the FACTA cannot be abused by frivolous class-action lawsuits, which could have cost businesses up to \$1 billion and forced them into bankruptcy leading to more jobs loss

- Injecting capital back into the housing market: Mahoney introduced and supported several key provisions of H.R. 3221, The American Housing Rescue and Foreclosure Prevention Act of 2008, a comprehensive response to the American mortgage crisis that was signed into

law. The legislation will help families facing foreclosure keep their homes, help other families avoid foreclosures in the future, and help expedite the economic recovery of communities harmed by the large numbers of foreclosures.

- Jumpstarting the slowing economy: Mahoney supported H.R. 5140, The Recovery Rebate and Economic Stimulus for the American People Act, which was signed into law. The \$145.9 billion package provided tax relief of up to \$600 per individual and \$1,200 per married couple, plus an additional \$300 per child. The bill helped hardworking Americans with the high costs of gas, health care and groceries and injected \$6.8 billion back into Florida's economy.

- Tax relief for small businesses: Mahoney supported H.R. 976, The Small Business Tax Relief Act, which was signed into law. It included a tax credit for businesses that hire economically disadvantaged workers; a one year extension of the 179 Small Business Expensing to allow small businesses to buy and write off more equipment each year; tax incentives to help businesses rebuild after Hurricanes Katrina, Rita, and Wilma; and ensured that entrepreneurs who owe the alternative minimum tax will receive tax deductions for good business practices. These tax incentives ensure that small businesses continue to thrive.

- Tax relief for 21 million taxpayers: Mahoney supported H.R. 3996, The Temporary Tax Relief Act of 2007, which was signed into law. It provided tax relief for 21 million taxpayers who would have been unintended targets of the alternative minimum tax.