

Legislative Accomplishments: Fiscal Responsibility/Community Development

- Congressman

Mahoney is a Member of the fiscally conservative Blue Dog Coalition.

- Mahoney

voted to reinstitute PAYGO (pay-as-you-go) rules in H.Res. 6.

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RC# 11; passed 1/5/07; 280-152

- Congressman

Mahoney voted for a budget to bring the federal budget back into surplus by 2012 without raising taxes.

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HConRes 99, Congressional Budget for U.S. Government for Fiscal Year 2008; 3/29/2007, RC# 212, 216-210

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SConRes 21, Congressional Budget for U.S. Government for Fiscal Year 2008 Conference Report; 5/16/07, RC# 377, 214-209.

Mahoney Voted for Small Business Tax Relief - This bill, which was signed into law includes a tax credit for businesses that hire economically disadvantaged workers; a one year extension of the 179 Small Business Expensing to allow small businesses to buy and write off more equipment each year; tax incentives to help businesses affected by hurricanes Katrina, Rita and Wilma rebuild; ensuring that entrepreneurs who owe the alternative minimum tax will still get tax deductions for good business practices; and allowing married business owners to both get tax deductions for paying Social Security and Medicare taxes. These tax incentives will help our small business community to meet current challenges and will ensure that our local economy continues to thrive.

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H.R. 976 was incorporated into H.R. 2206, the U.S. Troop Readiness, Veterans' Care, Katrina Recovery and Iraq Accountability Appropriations Act of 2007.

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Passed the House on 5/10/2007; Public Law 110-028, 5/25/2007.

- Congressman Mahoney is a cosponsor of the Blue Dog Fiscal Accountability Package (package of three bills):

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Fiscal

Honesty and Accountability Act, H.R. 2685 - Strengthens the commitment of Congress to fiscal responsibility and accountability by reinstating and extending statutory PAYGO rules and implementing multi-year discretionary spending caps. The bill also closes a loophole in the current law, which has been used to add billions of dollars in routine spending by designating it "emergency" spending.

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Balanced

Budget Amendment, H.J.RES.45 - Provides for a constitutional Amendment requiring Congress to balance the federal budget every year. The proposed legislation allows for flexibility during times of war, natural disaster, or economic downturn, by allowing Congress to waive the balanced budget requirement with a three-fifths vote in the House and Senate. In addition, the bill prohibits cuts in Social Security benefits from being used to balance the budget.

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Strengthening

the Budget Process Resolution, H.RES.484

- Ensures that Members of Congress have sufficient time to review legislation to determine its cost implications. The resolution also requires that a full Congressional Budget Office cost estimate accompany any bill or conference report that comes to the House floor.

- Mahoney cosponsored the Accountability in War Funding Act, H.Res.97

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H.Res.97 would increase accountability in Iraq War funding. Key provisions of this bill were included in the Defense Authorization Bill.