

Legislative Accomplishments: Energy

- Mahoney
cosponsored and voted for the CLEAN
Energy Act, H.R. 6, to end subsidies for big oil and invest in
renewable energy.

Ø
RC# 40; 1/18/07, 264-163.

- Mahoney
again supported H.R. 6, renamed the
Energy Independence and Security Act of 2007, when the bill was
brought up for a second and final vote.

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This version increased the volume of renewable
fuels required in 2008 and created a new 36 billion gallon requirement program
for alternative fuels beginning in 2009 through 2022. The bill also required the production of 100
million gallons of cellulosic ethanol by 2010, with increasing requirements
each year.

Ø
RC# 1177; 12/18/07, 314-100

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Signed by President on 12/19/07; Public Law
110-140.

- Mahoney
cosponsored and voted for The Responsible Federal Oil and Gas Lease Act of 2008,
H.R. 6251

Ø
Employs a "use it or lose it" approach
requiring oil and gas companies to either produce or give up their existing
federal onshore and offshore oil and gas leases. Companies will no longer be
allowed to stockpile leases and will be barred from obtaining additional leases

unless they can demonstrate that they are producing oil and gas, or are diligently developing the leases they already hold.

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RC# 469;
6/26/2008; failed on final passage 223 - 195 (2/3 required)

- Mahoney
Initiated Congressional Hearings to Investigate Speculation in the
Commodities Markets and its Impact on Gas Prices.

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Without effective oversight, there is no way to
know whether energy speculators are basing trades on market realities, or are
instead cornering the market to make money at the expense of hard-working
Americans.

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Hearings were held on June 25, July 9, 10, and
11.

- Mahoney
Led a Congressional Investigation to Increase Canadian Oil Imports

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Section 526 of The Energy Independence and
Security Act prevents the US
government from purchasing an "unconventional" fuel whose carbon
footprint is higher than a conventional fuel, including tar sands oil from Canada. The US
imports more oil from Canada
than any other country.

1. Allowing
the free flow of Canadian oil into the United
States will increase supply and reduce oil and gas prices
in the US.

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Mahoney's amendment clarifies that Section 526
does not prevent federal agencies from purchasing generally available fuels
that may include a blend of fuel from tar sands refined in existing commercial
processes.

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Congressman Mahoney traveled to Canada on a Congressional investigative trip and will meet with Canadian government officials to better understand how to increase supply to the US market.

- Mahoney
voted for the Strategic Petroleum Reserve Fill Suspension and Consumer Protection Act, H.R.6022

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Temporarily suspends the filling of the SPR, starting on June 30th, to put more oil on the market, which experts agree will help drive down gasoline prices.

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5/19/08; Became Public Law No: 110-232

- Mahoney
voted for the Renewable Energy and Job Creation Act, H.R. 6049

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Legislation provides almost \$20 billion in tax incentives for investment in renewable energy, carbon capture and sequestration demonstration projects, energy efficiency and conservation. The bill will also retain and create hundreds of thousands of green jobs, spur American innovation and business investment, and cut taxes for millions of Americans.

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RC# 344; 5/21/2008;
263-160; awaiting action by the Senate

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The President has threatened a veto.

- The
Gas Price Relief for Consumers Act, H.R. 6074

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Legislation to combat record gas prices by authorizing lawsuits against oil cartel members for oil price fixing, and creating an Antitrust Task Force to crack down on oil companies engaged in

anticompetitive behavior or market manipulation.

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RC# 332; 5/20/2008; 324-84; awaiting action by the Senate

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President Bush has threatened to veto this bill.

- Federal

Price Gouging Prevention Act, H.R. 1252

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This bill will provide immediate relief to consumers by giving the Federal Trade Commission (FTC) the authority to investigate and punish those who artificially inflate the price of energy.

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RC# 404; 5/23/2007; 284-141; awaiting action by the Senate

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President Bush has threatened to veto this bill.