

## Bill Makes Historic Investment in Students and Teachers

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As Americans, we have a moral responsibility to provide our youth with an education that allows them the ability to achieve their dreams. That starts by attracting and retaining good teachers for our kids from pre-school through high school. It also means making college affordable to any student with drive and ambition, regardless of their ability to pay. Unfortunately the high costs of living in our community have driven good teachers away, and the high costs of college have caused many to lose their dreams.

I recently helped pass the College Cost Reduction Act. This legislation will provide the single largest investment in higher education since the GI bill of 1944. By making a commitment to our students and investing in the next generation of teachers, this bill puts America on the right track by making a college education affordable so students can go as far as their dreams can take them.

Specifically, this legislation cuts the interest rates on need-based federal student loans by fifty percent over the next five years and increases the Pell Grant Scholarship for low-income students by \$500.

This legislation also invests in our next generation of teachers by providing students wanting to teach \$4,000 in tuition assistance per year. It also offers public servants a one-time student loan forgiveness of \$5,000. These incentives will encourage students to pursue a career in teaching and will provide assistance to those who aspire to be paramedics, law enforcement officers, firefighters, and nurses.

In a global economy, America's success will be measured by the investment we make in our people. In a world where innovation and ingenuity are the keys to prosperity, providing our children access to a world-class public education with the ability to go to college is mandatory. I was proud to help pass this historic legislation and will continue fighting to strengthen our education system and invest in our children's future.

Congressman Tim Mahoney

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